PRICES IN RISE AT CLOSING

Circulation of "Trouble Rumors" Plentiful, but They Do Little Dam- Amal. Copper age—Security Market Placed on Am. C. & F.... Am. Cotton Oil. Am. Ice Sec.... Withstand Attack of Yesterday.

New York, Dec. 31.-On Wednesday not Am. Tob. pfd... only must payment be made aggregating Am. Wooken enormous sums of money in the shape of Atch interest and dividends due at that time- Atchison pfd.

balanced.

To accomplish this necessitated a calling in of money on a large scale from those who have borrowed it by those who have lent it, and it was inevitable that this must have afforded as severe a test as this must have afforded as severe a test as could be made of the solvency and stability of the general credit position, particularly in the local financial district.

Con Prod. Con Prod. Con Prod. P

Wall street has been awaiting this test for weeks with peculiar dread. There were apprehensions even as late as the close of last week that the call money Fed. Min. pfd... rate under the great locking up of funds that was to take place might advance to figures that would surpass all records and be such as to result in an enforced selling of stocks to a larger extent than has been seen at any time reaction than has lill. Cent.

and this development obviously justified a much more optimistic forecast of the stock market than was made a month ago. The conduct of the stock market key less than the stock market ket to-day was, on other words, not exactly that of a market that was oversold—by which it is meant one in which speculative contracts for the description. eline have been created in disproportion- Southern By. actual quantity of general liquida-It seemed a market in which the question had run its course and which stubbornly resisted all speculative efforts to U depress it. In the earlier part of the day U

exchange firms had successfully opposed Wabash P. T. first 4s. the scrutiny of the clearing house regard- Wabash the scrutiny of the clearing house regarding the transaction in the market on \$\frac{1}{213,000}\$ a week ago, and holiday a year ago. Saturday, and this dispersed the stories of financial difficulties which have for several days past been in circulation, but

the money on balance to the Subtreasury in the week thus far. The progress made in London to-day toward a building up of the reserves of the Bank of England was Sitchburg pfd. shown in the purchase by the bank, without competition, of \$4,000,000 in gold today in the open London market. This led to strength on the London stock examerican Sugar.

largely supplied themselves during recent the high prices quoted by lenders. Good expressed the opinion that a decided reduction of time-money rates was immi-

New York, Dec. 31.—Money on call opened at 8 per cent; highest, 60; lowest, 6; last, 20. Most of the day's loans were made at 25.

Time money is never especially active the closing day of the year. Consequently the business done to-Gay was of moderate size. Rates, 7½ to 8 per cent for thirty and sixty days; 7 to 7½ per cent for ninety days; 7 per cent for four months; 6 to 6½ per cent for five and six months, and 6 per cent for one year.

Mercantile paper was quiet. Some attractive names

ket. Had they been, higher rates would have been the result. Rates, 6 to 6½ per cent for sixty to ninety days indersed bills receivable; 6 to 6½ per cent for choice feur to six months single names, and 7 per cent and above for others. Sterling was very strong to-day, advancing 11/4 cent

NEW YORK STOCK MARKET.

Sales. Open. High. Low. De.31. De.29 Am, Loco..... Am, Steel Fdy... Am. Smelt. pfd..

S. Rub. 1st.

announcement that the sheets of the stock Wabash deb. B. trust company ctfs. which it is needless to say, have been of

a most indefinite description.

The local banks transferred to-day \$500,-000 to San Francisco, and have lost a litof England's discount rate was a practical certainty in the coming month.

A matter, finally, that belowd

A matter, finally, that helped in the Massachusetts Electric pfd. A matter, finally, that helped in the massachusetts because the fact that high rates for the use of time money were in the majority of cases the majority of cases with the majority of paid by borrowers. Those desiring funds Ringh this character seemed to have very Copper judges of such matters to-day generally ****************

NEW YORK MONEY. GOLD PLACER

STOCK Operating in the department of

*Ex-dividend

Antioquia, South America. Bought and sold. Information upon request.

COLOMBIA

BOSTON STOCKS.

Quotations furnished by E. R. Chapman & Co.

members New York Stock Exchange, 1301 F street

northwest, G. Bowie Chipman, manager.

WALL STREET NOTES

Call Money Sears, but Renewals Made Under 30.

Quotations furnished by Charles G. Gates & Co., members New York Stock Exchange, Munscy Building.

Northern Pacific Does Not Show Deeline Equal to That of Great Northern-"Empire Builder" Not Ready to Lay Down the Scepter-Bears Seek Comfort in Size of Earnings.

New York, Dec. 31 .- Every broker knew that to-day would witness a pinch in money, and each one tried to avoid being

"Ten per cent bid, 25 per cent asked," 1984 1964 greatest interest to the market that board of most stock operators now.

> the bears had been given a merry Christ-73% mas. The bears, for the time being, have taken to the woods, and the question is,

WOOL AND HIDES—Wool, washed, free of burs, per lb, 25 to 25; wool, burry, per lb, 25 to 25; wool, burry, per lb, 25 to 25; bides, per lb, 15 to 17; sheep piness and prosperity in 1907."

New York, Dec. 3L—CATTLE—Receipts, 1,290.

Steady for two grades; from to a shade higher for medium steers; bulls, steady to 10 ccurs lower; owns, 3,400 101%, 1074, 10

ing movement crossed the market was duit and affer the noon hour it began to all vanish and all vanish and the norm hour it began to all vanish and the norm of the power behind—but that he will never case to work and to devote his course, had been the fact that previous to this time renewals of call locans had been much by the leading financial instability of the property of the rail of the power of the power behind and the name by the leading financial instability of the power of the power behind and the power of the power behind. The power of the power behind—but that he will name to so work and to devote his name is inseparably linked, as long as the power of the power behind and the name by the leading financial instability of the power of the power behind. The power of the power behind—but that he will name to so work and to devote his name is inseparably linked, as long as the power of the power behind and the name of the power behind. The power of the power behind and the name of the work of the power behind and the name of the power behind. The power of the power behind and the name of the road with which his name is inseparably linked, as long as the power of the power behind and the name of the power of the name of the power of the p South, where, perhaps the advance in the wages of unskilled workers in the past year has been relatively heavier than in other sections, but what they show may be a fair index of what others will do

> A great deal of mischief is sometimes done in Wall street by the mere mention of a doubt regarding the solvency of in- 8 t dividual houses when the stock market is passing through a period of disturbance or liquidation. Such reports breed uneasi- to 30.00; old and dry, 3.000 to 10.30. ness and often precipitate trouble where none would otherwise have occurred. It 114 is entirely natural when an operator hears that another or a particular house is the sinister rumor is most largely interas he may personally own, or even to put out shorts, thus starting or aiding a sell-ing movement which may exert a wide-

which rumors reflecting on the credits and ceipts, 63,000 bales, against 16,000 last year. standing of substantial firms are sometimes circulated in Wall street, it is worth mentioning that not long ago a suspicion fell upon the standing of a house because at a time of considerable stress it became Ma an eager borrower of money. The only July. nference the street could draw for this ircumstance was that loans had been called and the house was between the No market in New Orleans to-day.

Circumstantial evidence is as unsafe in Wall street as it is in law, and there are many people in the financial section who Galveston..... base every important conclusion solely Sa

days; 7 per cent for four months; 6 to 6½ per cent for four months, and 6 per cent for one year.

Mercautile paper was quiet. Some attractive names were seen, but they were not pressed upon the mar-

very considerable stream on liquidation. But what had often happened in Readnot seem, however, to be any real change in the position of Reading, the bulk operating almost entirely on technical operating almost entirely on technical states. market considerations.

price rose to 143%, and before the end of in the better feeling." January it went to 164, a rise of 27 per S. H. Agnew, of Henry Clews & Co. cent in a calendar month, or a little more "During the early hours of the trading it than a point on the average for each business day. That was what has been the market would have to run its course concerned.

1905 is \$36,000,000. The	summary	follow
	1905.	190
January	\$29,315,012	\$26.00
February	18,242,096	21,94
March	21,621,184	25,13
April	21,564,606	21,38
May	23,539,330	27,02
June	23,049,480	26,54
July	19,924,777	24,41
August	18,763,331	20,13
September	18,787,361	19,28
October	23,458,020	25,11
November	21,969,949	24,13
December	23,805,778	27,00
	-	-

stags, 4.00a4.50.

COTTON MARKET.

that another or a particular house is shaky to acquaint himself as closely as he can with the kind of securities in which the individual or house that is the subject of the sinister rumor is most largely interested and to sell such quantities of them as he may personally own, or even to put out shorts, thus starting or aiding a sell-ing movement which may exert a wide-spread effect as a disturber of confidence. Sylventrian confidence. As an example of the recklessness with to be maintained as well as it was last year. South

New York. Open. High. Low. Close. 9.22 9.36 9.21 9.36 9.52 9.59 9.50 9.58 9.69 9.76 9.78 9.86 New Orleans.

> Spot Markets.
> Rects.
> Ship.
> Stock.
> Mids.
> Sales.
>
>
> 15,112
> 403,687
> 10¼
> 650
>
>
> 28,743
> 402,331
> 1,020
>
>
> 6,815
> 186,896
> 9%
> 828
>
>
> 3,790
> 53,192
> 10¼
> 36
> 8,031 7,714 171,227 294 1,679 6,427

Opinions of the New York Market. G. Bowie Chipman, of E. R. Chipman ing before ocurred again—the pool used & Co.—"Stocks reacted somewhat sharply the opportunity afforded by the existence of a short interest to force a sub-stantial advance in the stock. There does encouraging feature, when it is considered stances at 40 per cent. Stocks which showed the most weakness in the morning A year ago, on Saturday, December 30, were the most active on recovery, but i Reading sold at 137. One week later the was noticeable that the entire list shared

business day. That was what has been since called the "champagne corner."

Will the same happen again? the traders of liquidation before any improvement of liquidation before any impro ask, but the old timers shake their heads a permanent character set in. A numwas the first report on the subject of and say champagne is beyond the touch ber of accounts had been worked too strenuously on the bull side, and these were materially weakened by the recent The Wabash Railroad Company, in pur-break in values. London seemed to have The Wabash Raifroad Company, in pursuance of the new financial plan, has filed
a general mortgage in St. Louis for \$200.600,000, covering all its properties.

The Wabash Raifroad Company, in pursuance of the new financial plan, has filed
assumed an attitude of merely looking on,
as the transactions for foreign accounts
were almost nil. Later in the day the
shorts became buyers to cover, rather
than go home short over the holiday.
There was also conservative buying

DRESSED POULTRY-Receipts moderate and
market strong. Turkeys, undrawn, average, 16 to
17; choice hens, 16; do., thin, 19; old toms, 16;
to 16; do., small 16 to 17; hens, choice, 13 to 14;
roosters, 8; geese, 10 to 12; ducks, 15 to 16;
There was also conservative buying

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market strong. Turkeys, undrawn, average, 16 to
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There was also conservative buying

INCREASE IN CLEARANCES.

J. B. Weed, of Dick Brothers & Co.—
"After a drive by bearish traders shortly after the opening the market steadied and long stocks failed to come out, and bers is \$36,060,060.

Growth in the business of the year just closing is shown in the summary of the transactions of the clearing house, made only be obtained by bidding prices up. In the property of the clearing house, made only be obtained by bidding prices up. In the property of the clearing house, market firm. Yams and sweets dull. Potatoes, home grown, 1.59 to 1.75 per bbl., 1.59 to 2.60; Virginia and Maryland, per bbl., 1.50 to 2.60; Virginia and Maryland, per bbl., 1.50 to 2.60; York, per bunch, 30 to 50; onions, Ohio, per bbl., 1.75 to 2.60; Maryland and Virginia. 1.55 to 2.60; Spanish, per crate, 1.25 to 1.50; cabbage, near-by and sweets dull. Potatoes, home grown, 1.59 to 1.75 per bbl., 1.50 to 2.60; Virginia and Maryland, per bbl., 1.50 to 2.60; York, per bunch, 30 to 50; colery, New York, been seen at any time previously during the year.

Market Basis Now Firm.

Mar

Benjamin Woodruff, of Post & Flagg .-"The old year ended in pretty bad shape, in a downpour of rain and the market

PORK-Steady; trade poor. Mess, 17.50a18.50; fam-TALLOW-Insignificant business. City, 6%, in

refined continent, 9.90; South American, 10.50; refined Brazilian, kegs, 11.50; city stearine, 10½. Oles stearine dull; city, 12; Chicago, 11%,

PRODUCE IN BALTIMORE.

Baltimore, Dec. 31.-FLOUR-Market was quiet, spring clear, 3.25a3.60; spring straight, 3.65a3.90; spring patent, 4.20a4.60; City Mills' best patent, spring patent, 4.204.60; City Mills' best patent, 5.00; City Mills' high-grade patent, 4.35; City Mills' high-grade straight, 4.10; choice family, 3.75; City Mills' extra, 3.30a3.50. Rye flour, medium to choice, 3.60a4.00. Corn meal, per 100 pounds, 1.20a1.35; Buckwheat, per 100 pounds, 2.20a2.40. Rio extra.

CORN—Stock in elevators, 605,783 bushels. The receipts of Southern corn to-day were confined to a cargo of mixed, which sold at 47% cents, to go to the elevators. Market steady on prime corn of both colors. Quote graded lots of No. 2 white affoat nominally at 48% cents per bushel, and track yellow corn (new) nominally at 48% cents per bushel for car lots prime, demestic delivery. Contract opened steady; year, 48c bid. The market for Western closed easy; new, December, 47%c; January, 47%a 47%c.

Quotations furnished by Dick Brothers & Co., 1412
H street. Felephone main 649-6441.
New York, Dec. 31.—The cotton market showed

itimothy, as to location, 18.50a19.90; No. 3 timothy, as to location, 18.50a17.50; No. 1 clover mixed, 17.90a

were.

17.00a17.50; No. 2 clover, 15.50a16.00; packing hay, 13.00 al5.50; no-grade hay (unsound, musty, stained, &c.)

STRAW-Market was quiet. The quotations were as follows: Rye, straight, fair to choice, per ton, 12.00a12.50; No. 2 straight, 11.50a12.50; No. 1 tangled (blocks), 9.50a10.60. Wheat—Fair to choice gled (blocks), 9.50a10.00. Wheat—Fair to choice (blocks), 8.00a8.59; common 7.00a7.50. Oxfd—Good to prime, 9.50a10.50; common 8.50a1.50, &c., 8.00a9.00. MILLIFEED—Market firm and in good shape. Quotations were as follows, per ton: Winter bran, as to weight (bulk), 20.09a2.10; spring, do. 200-1b sacks, 22.50a23.60; do., 100-ib sacks, 23.00a23.50; Western middling, 100-ib sacks, 23.00a23.50; City Mills middling, in bulk, 23.00; City Mills bran, in bulk, per ton, 24.00.

ran out and the bullish operations by the pool were regumed. It is perhaps needless to say that there was absolutely no appearance of any public interest in the stock, and even among the professional traders there was a decided disposition to give the stock a wide berth.

Apart from the bullish manipulation and the covering of shorts, there was no buying of consequence, but the short interest had been materially added to on account of the rumors of trouble and the expectation that from these would spring a very considerable stream on liquidation.

DIMANCIAL GOSSIP.

LOCAL FINANCIAL GOSSIP.

LOCAL FINANCIAL GOSSIP.

Immediately after the opening of the Washington Stock Exchange yesterday, on motion of Charles J. Beil, the board adjourned in view of the terrible calamity which has befallen the city in the rail-road wreck at Terra Cotta. The motion to adjourn was carried unanimously. A few trades were then made by the brokers in an informal manner to fill pressing orders.

Opinions of the New York Market. ISA29; do., old, per pair, 23; guinea fowls, old, each, 20a25; do., young, each, 25a35. (Above quotatious are for wholesale lots only, as established by the Baltimore Fruit and Produce Association. Small lots sell higher.)

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.)
BUTTER-Market strong and unchanged.
Creamery, fancy, 32½ to 33 per pound; Western
firsts, 30 to 31; seconds, 22 to 23; process, fancy, 24 to 25; dairy choice, 21 to 22; store packed, firm, CHEESE-Market steady. New York State, fac-

tory, large, 131/2 to 14; do., small, 141/2 to 15; sum-

mer, large, 12 to 121/2; Western factory, new, choice, 11; do., fair to good, 10 to 11; Virginia, 9 to 10. EGGS-Receipts abundant and market lower. Near-by, fresh Virginia, 26; West Virginia and Chickens, large, per pound, 15; do., medium, 15 to 16; do., small, 15; hens, 123½; roosters, 7; ducks, large, 13 to 14; small, 11 to 12; geese, 10 to 12; turkeys, toms, 15; hens, choice, 15;

to 19.00; No. 1, new, 18.00; No. 2, new, 17.00; mixed hay, 13.00 to 16.00; clover, 12.00 to 15.00; straw, rye, bundle, 11.00 to 12.00; rye, machine thrash, 8.50 to 9.00; wheat, 7.25.

GRAIN—Wheat, choice, 75; fair to good, 68 to 72;

GRAIN MARKETS.

CURB MAINET.

IT WAS A BARREN VICTORY.

Standard Oil Wins Findlay Case on Purely Technical Error. From the Cleveland Leader. The victory just won by the Standard

Oil Company at Findlay, Ohio, is such in seeming more than in reality. It affects Winter extra, 2.80a3.00; winter clear, 3.15a3.25; winter straight, 3.30a3.45; winter patent, 3.70a3.85; trust and not the merits of the case or trust, and not the merits of the case or the force of the charges made by the

Super los points, 2024.0. Rio extra.

WHEAT—Stock in elevators, 648,181 bushels.
There were no receipts to-day of Southern wheat.
Market, therefore, quiet and entirely nominall, with graded No. 2 red affoat quotable nominally at 73½c, per bushel. Contract opened steady; January, 73½c.
The market for Western closed steady; spot, December, 76½c; January, 75c.
CORN—Stock in elevators, 605,783 bushels. The receipts of Southern corn to-day were confined to a curve of mixed which solds at 75% corns to the second of this procedure. The Probate Court ruled that it had jurisdiction in the case. The Common Pleas Court now rules that this decision was an error. The question

WASHINGTON CATTLE MARKET.

Market continues firm.

CATTLE—Extra, 5.00 per cwt.; butchers', 4.00; ordinary, 2.50 to 3.00.

HOGS—Per cwt., gross, 6.25 to 6.50; ordinary, 5.50 to 5.00.

SHEEP—Clipped, 4.00; medium, 3.50 to 3.75; common, 2.00 to 3.00.

LAMBS—Per pound, spring, choice, 7; medium, 5 to 7.

CALVES—Per pound, prime, 8 to 8½; medium, 7 to 8; grazs, 4 to 4½.

COWS—Each, prime, 40.00 to 50.00; common, 20.00 to 30.00; old and dry, 8.000 to 10.20.

Cattle—Extra, 5.00 per cwt.; butchers', 4.00; continary, 5.50 to 3.00.

LAMBS—Per pound, spring, choice, 7; medium, 7 to 8; grazs, 4 to 4½.

COWS—Each, prime, 40.00 to 50.00; common, 20.00 to 30.00; old and dry, 8.000 to 10.20.

Cattle—Extra, 5.00 per cwt.; butchers', 4.00; continary, 4.00; bushels; shipments from elevators, 6.799 bushels. New cats: White No. 2, 40a40½; do., No. 3, 37½a38; mixed, No. 2, 39 sales; do., No. 4, 37½a38; No. 4, 356a36½; (Note—The above quotations refer to domestic delivery.)

RYE—Stock in elevators, 6.799 bushels; shipments already obtained against the officials of the Standard Oil Company stand, and they will come to an issue In the criminal branch of the Common Pleas Court in due course. If the follows, 70 No. 3 rye (nearby), uptown delivery, 60 No. 4 rye (nearby), uptown delivery, 60 No town delivery, 75a76.

HAY-Market was firm. No. 1 timothy, large bales, 19.56a20.00; do., small blocks, 19.50a20.00; No. 2 Oil Company are as strong as they ever

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\$3,500,000

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ASSOCIATION

U OF STOCK

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